

NEWS RELEASE

Acronym Solutions Completes SOC 2® Type 2 Compliance Accreditation

Leading information and communications technology provider committed to the highest standards of security and privacy

TORONTO, June 22, 2023 - Acronym Solutions (formerly Hydro One Telecom) today announced its reinforced commitment to protecting client data and security best practices by becoming SOC 2 Type 2 compliant. This achievement is another step in the ICT solutions provider's ongoing work to improve its security and confidentiality controls and further demonstrates Acronym Solutions' continued dedication to data security.

"We value the trust our clients place in us and are committed to maintaining that confidence by continually evaluating and improving upon our security protocols," said John Papadakis, President and CEO of Acronym Solutions. "SOC 2 accreditation is a gold standard in establishing industry best practices, and we will continue meeting and exceeding those standards as our business continues to grow."

Acronym Solutions partnered with Deloitte LLP to complete the optional but globally recognized audit. Established by the American Institute of CPAs (AICPA), SOC 2, or <u>Service Organization Controls 2</u>, reports on AICPA's five Trust Services Criteria for managing customer data, including Availability, Processing Integrity, Confidentiality, and Privacy. SOC 2 is a highly regarded accreditation for ICT solutions providers like Acronym and aligns with the comprehensive security compliance and risk assurance that Acronym provides to its valued customers.

About Acronym Solutions

Acronym Solutions Inc. (formerly Hydro One Telecom) is a full-service information and communications technology company that provides a range of scalable and secure Network, Voice and Collaboration, Security, Cloud, and Managed IT Solutions. We support Canadian businesses, large enterprises, service providers, healthcare providers, public sector organizations and utilities. We leverage our extensive expertise to design and build customized, fully scalable solutions to help our customers grow their businesses and realize their full potential. With more than 20 years of experience managing the communications system that enables Ontario's electrical grid, Acronym is uniquely positioned to understand the mission-critical needs of any business and deliver innovative and reliable services that support the changing demands, rapid growth, and digital transformation initiatives of businesses.

For further information: Contact Acronym Solutions Media Relations at 1-877-506-7584 (toll-free in Ontario) or 416-345-6868